BOARD BILL NO. 59 INTRODUCED BY ALDERMAN TERRY KENNEDY,

2 PRESIDENT LEWIS REED

- 3 An Ordinance pertaining to the Transit Sales Tax imposed pursuant to Section 94.660, RSMo.,
- 4 as adopted and approved by the voters of St. Louis City on August 2, 1994, pursuant to
- 5 Ordinance 63168 creating the "City Public Transit Sales Tax Trust Fund" directing the Treasurer
- 6 of the City of St. Louis to deposit funds received pursuant to said sales tax into the "City Public"
- 7 Transit Sales Tax Trust Fund Account ONE" appropriating \$10,074,162 from the said sales tax
- 8 for the period herein stated to the Bi-State Development Agency for certain purposes; providing
- 9 for the payment of such funds during the period July 1, 2014 through, June 30, 2015; further
- providing that in no event shall the Comptroller draw warrants on the Treasurer for an amount
- greater than the amounts of the proceeds deposited in the "City Public Transit Sales Tax Trust
- Fund" during the period of July 1, 2014 through June 30, 2015; and containing a severability
- 13 clause.

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- 14 WHEREAS, In accordance with Ordinance 65613, the City of St. Louis, Missouri is authorized
- 15 to enter into a Memorandum of Agreement (MOA) with the Bi-State Development Agency and
- 16 St. Louis County, Missouri providing for the City's annual appropriation of the sales tax levied
- 17 for public mass transportation purposes, and pursuant to provisions of Section 3.2 of the MOA,
- the City shall transfer monthly to the Trustee, BNY Trust of Missouri, in immediately available
- 19 funds, moneys on deposit in the City Public Transit Sales Tax Fund account attributable to the
- 20 quarter-cent sales tax imposed pursuant to Ordinance 63168 and approved by the voters on
- 21 August 2, 1994;

22 NOW THEREFORE BE IT ORDAINED BY THE CITY OF ST. LOUIS, AS FOLLOWS:

- 23 **SECTION ONE**. All sales taxes collected pursuant to Section 94.660, RSMo., and Ordinance
- 24 63168 and distributed by the Director of Revenue to the Treasurer of St. Louis City as authorized May 16, 2014

Page 1 of 3

Board Bill # 59 Sponsor: Alderman Terry Kennedy, President Lewis Reed

- by Senate Bill 432 (the "Act") as approved and adopted by the voters of St. Louis City on
- 2 August 2, 1994, pursuant to Ordinance 63168, shall be deposited in a special trust fund, to be
- 3 known as the "City Public Transit Sales Tax Fund Account ONE."
- 4 **SECTION TWO.** There is hereby appropriated out of the "City Public Transit Sales Tax Trust
- 5 Fund Account ONE," subject to the conditions herein contained in Sections Four and Five, the
- 6 amount of \$10,074,162, for the period herein stated to the Bi-State Development Agency to be
- 7 used for the purposes authorized by the Act.
- 8 **SECTION THREE**. The Comptroller of the City of St. Louis is hereby authorized and directed
- 9 to draw warrants from time to time on the Treasurer of the City of St. Louis for payments to the
- 10 Bi-State Development Agency, as authorized herein on the "City Public Transit Sales Tax Trust
- 11 Fund Account ONE," as the proceeds from the one-quarter percent (1/4%) sales tax authorized
- by Section 94.660 RSMo., as approved and adopted by the voters of the City of St. Louis on
- 13 August 2, 1994, pursuant to Ordinance 63168, are received from the Director of Revenue of the
- 14 State of Missouri and are deposited in the "City Public Transit Sales Tax Trust Fund Account
- ONE" as provided herein from July 1, 2014 through June 30, 2015.
- 16 **SECTION FOUR.** In no event shall the Comptroller draw warrants on the Treasurer of the City
- of St. Louis for an amount greater than the amount of proceeds received from the Director of
- 18 Revenue of the State of Missouri and deposited in the "City Public Transit Sales Tax Trust
- 19 Fund" during the period from July 1, 2014 through June 30, 2015.
- 20 **SECTION FIVE.** The sections of this Ordinance shall be severable. In the event that any
- 21 section of this Ordinance is found by a court of competent jurisdiction to be unconstitutional or
- 22 is inconsistent with the ability of the Bi-State Development Agency to receive funding from the
- United States, the remaining sections of the Ordinance are valid unless the court finds the valid May 16, 2014

Page 2 of 3

Board Bill # 59 Sponsor: Alderman Terry Kennedy, President Lewis Reed

City of St. Louis Ordinance No.69795

1 or consistent sections of this Ordinance are so essentially and inseparably connected with, and so

2 dependent upon, the void or inconsistent section that it cannot be presumed that the Aldermen

3 would have enacted the valid sections without the void or inconsistent sections, or unless the

court finds the valid or consistent sections, standing alone, are incomplete and incapable of being

5 executed in accordance with the legislative intent.

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